

STATE MS. - DESOTO CO.
FILED

Nov 16 11 07 AM '00

STATE OF MISSISSIPPI

COUNTY OF DESOTO

APPOINTMENT OF SUBSTITUTED TRUSTEEBK 1265 PG 495
FILED

WHEREAS, Dalhart Earl Gipson and Janice Gipson, husband and wife, executed a certain Deed of Trust in favor of Robert F. Frappier, Trustee for Associates Home Equity Services, Inc., Beneficiary, dated April 27, 1998 and recorded in Land Deed of Trust Book 995 at page 365 in the office of the Chancery Clerk of DeSoto County, Mississippi, to secure payment of an indebtedness owed to Associates Home Equity Services, Inc., as evidenced by Promissory Note dated even therewith; and

WHEREAS, said Deed of Trust dated April 27, 1998 provided that the Beneficiary is authorized at any time to appoint a Substituted Trustee to act in the place and stead of the Trustee named originally and to appoint other Substituted Trustees successively and each such Substituted Trustee shall succeed to all the rights and powers of the first Trustee named; and

WHEREAS, Associates Home Equity Services, Inc. hereby desires to substitute Kenneth E. Stockton of Hernando, Mississippi, as Substituted Trustee, in the place and stead of Robert F. Frappier, the original Trustee.

NOW, THEREFORE, Associates Home Equity Services, Inc. current holder of the note and Beneficiary of said Deed of Trust dated April 27, 1998 executed by Dalhart Earl Gipson and Janice Gipson, husband and wife, does hereby constitute and appoint, Kenneth E. Stockton of Hernando, Mississippi, as Substituted Trustee of said Deed of Trust in the place and stead of Robert F. Frappier, original Trustee. The newly appointed Substituted Trustee, Kenneth E. Stockton of Hernando, Mississippi, shall have the same title, authority, duties and powers as the originally

named Trustee, as set forth in the Deed of Trust recorded in Land Deed of Trust Book 995 at page 365 in the office of the Chancery Clerk of DeSoto County, Mississippi.

WITNESS the signature of Associates Home Equity Services by its duly authorized officer on this the 9th day of November, A.D., 2000.

Associates Home Equity Services, Inc.

BY: R. Tucker Harris

TITLE: Operations Vice President

STATE OF TEXAS

COUNTY OF DALLAS

PERSONALLY appeared before me the undersigned authority, in and for said State and County,

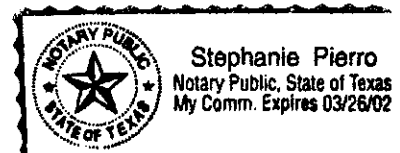
on this the 9th day of November, 2000, within my jurisdiction the within named

R. Tucker Harris who acknowledged that (he/she) is Operations Vice President of

Associates Home Equity Services, Inc. and that for and on behalf of said corporation, and as its act and deed (he/she) executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

Stephanie Pierro
NOTARY PUBLIC

MY COMMISSION EXPIRES:



This Instrument was prepared by:

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Indexing Instructions:

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Mississippi.